

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF PENNSYLVANIA**

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|--------------------|---|-----------------------|
| IN RE: | : | |
| Gary V. McLaughlin | : | Case No.:20-14797 AMC |
| | : | |
| Debtor | : | Chapter 13 |

**AMENDED ORDER GRANTING DEBTOR'S MOTION FOR AUTHORITY TO SELL
REAL PROPERTY**

AND NOW, this _____ day of _____, 2022, upon consideration of the Motion for Authority to Sell Real Property filed by debtor, upon notice to all interested parties, upon the filing, and any response thereto, and after a hearing before the Court and for good cause shown, it is hereby

ORDERED, that debtor is granted permission to sell his/her real property located at 4727 Griscom Street, Philadelphia, PA ("Property"), free and clear of all liens, for the sale price of \$65,000, pursuant to the terms of a certain real estate agreement of sale dated as of November 29, 2021, to the buyer(s) thereunder, As Is Construction & Development, LLC ("Buyer"), who have been represented to be purchasing the Property at arms-length.

The proceeds of the sale, including any funds held as a deposit made by or on behalf of the Buyer, shall be distributed in the approximate following manner:

- | | | |
|----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|
| 1. | Ordinary and reasonable settlement costs, including, but not limited to those related to notary services, deed preparation, disbursements, express shipping, surveys, municipal certifications, or any other such routine matters | \$ <u>650</u> |
| 2. | Liens paid at closing- | \$ <u>22,000</u> |
| 3. | Real estate taxes, sewer, trash and/or other such items | \$ <u>2,600</u> |
| 4. | Property repairs, if any | \$ <u> </u> |
| 5. | Real estate commission, at no greater than 6% | \$ <u> </u> |
| 6. | Attorney's fees, if any | \$ <u> </u> |
| 7. | Any small (less than \$300) allowances agreed to be made to Buyer to settle any unforeseen dispute arising at settlement | \$ <u> </u> |
| 8. | Other | \$ <u> </u> |
| | ESTIMATED AMT DUE TO SELLER | \$<u>39,750</u> |

This Order is contingent upon the lien held by US Bank National being paid in full at closing. After reasonable notice of the closing date, US Bank National will provide a payoff statement good to the date of closing.

After paying all liens in full and all costs of sale, the title clerk shall pay to Kenneth West Chapter 13 standing trustee, the balance remaining any amount remaining after Debtor has received his exemption of \$25,150 from its portion of the sale proceeds.

The title clerk shall fax a completed HUD-1 or settlement sheet from the closing directly to the trustee immediately upon the close of the settlement, and the trustee shall promptly notify the title company of his approval or objections to the sums to be disbursed.

Upon trustee approval, the title clerk shall fax a copy of the disbursement check to the trustee, and shall immediately transmit the actual disbursement check to the trustee by overnight courier.

Debtor shall not be permitted to voluntarily dismiss this case; he/she may, however, convert this case to one under Chapter 7. In the event the case is converted to Chapter 7, any funds remaining in the possession of the standing trustee shall be transferred to the appointed Chapter 7 trustee.

Per Bankruptcy Rule 6004(h), the 14 day stay as to effect of this Order is hereby waived.

BY THE COURT



Date: January 13, 2022

**HONORABLE ASHELY M. CHAN
U.S. BANKRUPTCY JUDGE**